

LAND COURT SYSTEM

REGULAR SYSTEM

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Project: \_\_\_\_\_

Lot/Unit No.: \_\_\_\_\_

MEMORANDUM OF HHFDC'S USE, SALE AND TRANSFER RESTRICTIONS

KNOW ALL MEN BY THESE PRESENTS:

THAT \_\_\_\_\_, whose mailing address is \_\_\_\_\_, ("Owner"), holds the fee simple title in and to the property (the "Property"), as is more particularly described in Exhibit "A" attached to that certain quitclaim deed dated \_\_\_\_, recorded in the Bureau of Conveyances, State of Hawaii, as Document No. \_\_\_\_\_ and/or filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Document No. \_\_\_\_\_ and duly noted on Transfer Certificate of Title No. \_\_\_\_\_ (the "Deed"). The Property is subject to the terms and conditions of that certain HHFDC'S Use, Sale and Transfer Restrictions (the "Buyback Program") in favor of the HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION, a public body and body corporate and politic of the State of Hawaii ("HHFDC"), a copy of which

is attached as Exhibit "B" to the Deed. This means that the provisions of Hawaii Revised Statutes, Chapter 201H-47, -48, -49, -50 and -51 shall govern the use, sale and transfer of the property until the program automatically expires.

IN WITNESS WHEREOF, the parties have caused these presents to be executed  
this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

HAWAII HOUSING FINANCE  
AND DEVELOPMENT CORPORATION,  
a public body and body corporate and  
politic of the State of Hawaii

\_\_\_\_\_  
By \_\_\_\_\_  
Its

"HHFDC"

\_\_\_\_\_  
  
\_\_\_\_\_

"OWNER"

STATE OF HAWAII )  
 ) SS.  
CITY AND COUNTY OF HONOLULU )

On this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me appeared \_\_\_\_\_, to me personally known, who, being by me duly sworn, did say that (s)he is the \_\_\_\_\_ of HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION, a public body and body corporate and politic of the State of Hawaii; that the seal affixed to the foregoing instrument is the corporate seal of the corporation; and that this 3-page Memorandum of HHFDC's Use, Transfer and Sale Restrictions dated \_\_\_\_\_ was signed and sealed on behalf of the corporation by authority of its Board of Directors, and the said officer acknowledged the instrument to be the free act and deed of the corporation.

\_\_\_\_\_  
Type of Print Name: \_\_\_\_\_  
Notary Public, State of Hawaii  
1<sup>st</sup> Judicial Circuit  
My commission expires: \_\_\_\_\_

STATE OF HAWAII )  
 ) SS.  
CITY AND COUNTY OF HONOLULU )

On this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me personally appeared \_\_\_\_\_ and \_\_\_\_\_, to me known to be the persons described in and who executed this 3-page Memorandum of HHFDC's Use, Transfer and Sale Restrictions dated \_\_\_\_\_ and acknowledged that they executed the same as their free act and deed.

\_\_\_\_\_  
Type of Print Name: \_\_\_\_\_  
Notary Public, State of Hawaii  
1<sup>st</sup> Judicial Circuit  
My commission expires: \_\_\_\_\_